Gadus Group will electrify current and future vessels with Evoy's boat motor solutions.

The Ålesund-based aquaculture company Gadus Group will deploy Evoy electric motor systems to operate their farming boats, transport boats and other means of transport at their cod farming facilities.

Gadus Group was established in 2020 and has a total of 50 employees at the company's facilities onand offshore. The company's ambition is to produce cod equivalent to 80 million annual meals by 2025. By 2025, Gadus will invest NOK 1 billion to build a number of new cod farms and a value chain from roe to pre-packaged fillets.

Together with several Norwegian partners, Gadus wants to use Evoy's solutions to electrify parts of its operations. Evoy is proud to be considered as one of the key partners in this journey towards lowering emissions and contributing to greener farming.

"We are proud and humbled that Gadus Group has chosen Evoy as a partner to electrify their fleet. Our common mission and vision to provide the world with sustainable marine products makes us a good match." - Leif A. Stavøstrand, CEO and co-founder of Evoy

Evoy will potentially supply up to 15 electric inboard motor systems to Gadus Group. This clearly marks the start of the all-electric operation for Gadus and a good collaboration between the two companies.

"At Gadus, we believe in new solutions for the aquaculture industry. We see today that Evoy's solutions will be an important part of the industry's future and give us the opportunity to reduce our footprint "- Falk Øveraas, Social and government contact in Gadus Group.

These western Norwegian start-up companies both have far-reaching ambitions. Their joint venture is based on economic and environmental benefits of electrifying the aquaculture industry, electrification is also a completely natural step on the road to a more sustainable industry.

About Evoy

Evoy was founded in 2018 and is based in Florø, Norway. Evoy design, develop, and deliver powerful 100% electric motor systems (outboard and inboard), produced in Norway. Evoy's systems are built for fast and powerful boats between 20 and 50 ft, bringing the superiority of electric leisure and commercial boating into new markets with Evoy's ground-breaking technology.

Website: www.evoy.no / access to Evoy Mediabank

About Gadus Group

Gadus Group, established in 2018, is a fully integrated seafood company built on sustainable principles. With a passion for aquaculture, they deliver farmed cod of the highest quality every day, all year round.

Website: www.gadusgroup.com / access to Gadus Group bilder

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