

## Evoy accepted into the Katapult Ocean Accelerator

Oslo, Jan 21st 2019

We are proud to announce that Evoy have been accepted into the Katapult Ocean Accelerator. Katapult Ocean helps build and scale profitable businesses with a positive impact on the oceans. We have been selected as one of eleven global companies to participate in the first accelerator batch taking place in Oslo from January 14th to April 8th. In the selection process Katapult Ocean had a pipeline with more than 500 startups to select from. "We are thrilled for this opportunity to accelerate our business and build important competence and network.", said Leif A. Stavøstrand, CEO of Evoy.

"We have invested in Evoy because electrification of boats is essential to reduce CO2 emissions, and they are targeting a very interesting niche - a white spot in the market", said Maren Hjorth Bauer, CEO and co-founder of Katapult Ocean

We are proud to attend the Katapult Ocean accelerator program together with these 11 ocean tech startups:

- [Atlan Space](#): combating illegal fishing through artificially intelligent drones
- [Brim Explorer](#): offering next generation ships for silent, sustainable tourism
- [Evoy](#): eliminating boat emissions
- [Fishency](#): using artificial intelligence and data analytics to improve sustainability in aquaculture
- [Ichtion](#): designing systems that both generate power and remove plastic pollution from the ocean
- [Recyclo](#): preventing waste reaching the oceans through logistics and an online marketplace for waste trading
- [RemoraXYZ](#): enabling you to trace that your dinner has been fished sustainably
- [ShipReality](#): speeding up the green shipping revolution through mixed reality
- SubseaX: taking you underwater with a click of a button
- [Undersee](#): facilitating intelligent collection of ocean data
- [The Ocean Bottle](#): empowering individuals to stop ocean plastics, with the world most needed reusable bottle

### About Evoy

Global warming is the biggest challenge we face and must be addressed now. Transport is a main contributor and boats are the worst polluter of them all. They emit 15 times more greenhouse gases than road transport and in Norway they emit more than all the domestic flights.

Evoy's vision is to eliminate boating emissions globally. Evoy are going to achieve this with full-electric propulsion systems. Evoy are addressing the commercial and fish farming fast-boat market firstly but will move into leisure market in 2020. The range is good enough for most and boat travel is taken to a whole new level with zero fumes, smell, pollution or sound. Cost of operation is typically 1/4 of fossil fueled counterparts. The prototype system is installed in a 28 fot RIB that will be on the water in Q2 2019 and we expect more than 50 knot top speed and range of about 1 hour in 25 knots.

Evoy have raised NOK 3,75 million from two Privat Placement rounds in January, in addition to the NOK 1,2 million from Innovasjon Norge. The 10 investors are mostly local, but also regional and global. That gives Evoy the capacity to continue to build our company and we are currently looking for CTO (Chief Technical Officer), CMO (Chief Market Officer) and Trainee. Evoy was started in 2018 and is based in Florø. See [www.evoy.no](http://www.evoy.no) for more information on partners and technology.

## **About Katapult Ocean**

[Katapult Ocean](#) invests in and scales startups with a positive impact on the oceans. The first batch of the Katapult Ocean Accelerator kicked off in January 2019 with 11 leading ocean tech startups from all over the world. The startups will go through a 3-month intense program with a focus on growth, investor readiness, leadership development, exponential tech and introductions to the Norwegian and global ocean tech ecosystem. The sectors covered are transportation, ocean health, harvesting, energy and new frontiers. To support the startups, Katapult Ocean is building a global ecosystem for ocean tech, in addition to creating awareness around the great business opportunities in the blue economy. Katapult Ocean is privately funded. The next round of the Katapult Ocean Accelerator starts fall 2019, and applications are now open.

## **Contact details**

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